



3015 (02-09-04)

ANNUAL REPORT

OF

Name: GILLETT WATER AND SEWER COMMISSION

Principal Office: 150 NORTH MC KENZIE STREET
GILLETT, WI 54124

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: GILLETT WATER AND SEWER COMMISSION**Utility Address:** 150 NORTH MC KENZIE STREET
GILLETT, WI 54124**When was utility organized?** 1/1/1926**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: LAURI CORNELIUS**Title:** CLERK/TREASURER**Office Address:**150 NORTH MC KENZIE STREET
GILLETT, WI 54124**Telephone:** (920) 855 - 2255**Fax Number:** (920) 855 - 6283**E-mail Address:**

Individual or firm, if other than utility employee, preparing this report:

Name: DAVID L. MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK SC2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819**Telephone:** (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** maccoux@schencksolutions.com

President, chairman, or head of utility commission/board or committee:

Name: NANETTE MOHR**Title:** CHAIRMAN**Office Address:**150 NORTH MC KENZIE STREET
GILLETT, WI 54124**Telephone:** (920) 855 - 2255**Fax Number:** (920) 855 - 6283**E-mail Address:**

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: DAVID L. MACCOUX**Title:** SHAREHOLDER**Office Address:** SCHENCK SC
2200 RIVERSIDE DRIVE
P.O. BOX 23819
GREEN BAY, WI 54305-3819**Telephone:** (920) 455 - 4114**Fax Number:** (920) 436 - 7808**E-mail Address:** maccoux@schencksolutions.com**Date of most recent audit report:** 2/19/2004**Period covered by most recent audit:** YEAR ENDED DECEMBER 31, 2003

Names and titles of utility management including manager or superintendent:

Name: JON SIMPSON**Title:** SUPERINTENDENT**Office Address:**
150 NORTH MC KENZIE STREET
GILLETT, WI 54124**Telephone:** (920) 855 - 2255**Fax Number:** (920) 855 - 6283**E-mail Address:**

Name: LAURI CORNELIUS**Title:** CLERK/TREASURER**Office Address:**
150 NORTH MC KENZIE STREET
GILLETT, WI 54124**Telephone:** (920) 855 - 2255**Fax Number:** (920) 855 - 6283**E-mail Address:**

Name of utility commission/committee: CITY OF GILLETT UTILITY COMMITTEE

Names of members of utility commission/committee:VERNON DAHLSTROM
KATHY HAMILTON
JOHN KASTEN
NANETTE MOHR
BARB SMITH

Is sewer service rendered by the utility? YES**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** YES**Date of Ordinance:****Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation**

IDENTIFICATION AND OWNERSHIP

of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	220,347	228,445	1
Operating Expenses:			
Operation and Maintenance Expense (401)	104,761	104,159	2
Depreciation Expense (403)	43,491	47,271	3
Amortization Expense (404)	0	0	4
Taxes (408)	37,002	37,014	5
Total Operating Expenses	185,254	188,444	
Net Operating Income	35,093	40,001	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	35,093	40,001	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	16,213	29,963	9
Miscellaneous Nonoperating Income (421)	(19,659)	14,517	10
Total Other Income	(3,446)	44,480	
Total Income	31,647	84,481	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	5,656	0	12
Total Miscellaneous Income Deductions	5,656	0	
Income Before Interest Charges	25,991	84,481	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	15,242	17,516	13
Amortization of Debt Discount and Expense (428)	1,419	1,419	14
Amortization of Premium on Debt--Cr. (429)	0	0	15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	16,661	18,935	
Net Income	9,330	65,546	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	1,455,525	1,388,619	19
Balance Transferred from Income (433)	9,330	65,546	20
Miscellaneous Credits to Surplus (434)	909,237	0	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	(1,743)	(1,360)	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	2,375,835	1,455,525	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	220,347		220,347	1
Total (Acct. 400):	220,347	0	220,347	
Operation and Maintenance Expense (401):				
Derived	104,761		104,761	2
Total (Acct. 401):	104,761	0	104,761	
Depreciation Expense (403):				
Derived	43,491		43,491	3
Total (Acct. 403):	43,491	0	43,491	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	37,002		37,002	5
Total (Acct. 408):	37,002	0	37,002	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	35,093	0	35,093	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST EARNED ON CASH AND INVESTMENTS	16,213	0	16,213	10
Total (Acct. 419):	16,213	0	16,213	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
NON-REGULATED SEWER UTILITY ACTIVITY	(19,659)	0	(19,659) 12
Total (Acct. 421):	(19,659)	0	(19,659)
TOTAL OTHER INCOME:	(3,446)	0	(3,446)

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water	[REDACTED]	5,656	5,656 14
NONE	0	0	0 15
Total (Acct. 426):	0	5,656	5,656
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	5,656	5,656

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	15,242	[REDACTED]	15,242 16
Total (Acct. 427):	15,242	0	15,242

Amortization of Debt Discount and Expense (428):

AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	1,419	[REDACTED]	1,419 17
Total (Acct. 428):	1,419	0	1,419

Amortization of Premium on Debt--Cr. (429):

NONE	0	[REDACTED]	0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0	[REDACTED]	0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0	[REDACTED]	0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	16,661	0	16,661
NET INCOME:	14,986	(5,656)	9,330
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	1,455,525	0	1,455,525 22
Total (Acct. 216):	1,455,525	0	1,455,525
Balance Transferred from Income (433):			
Derived	14,986	(5,656)	9,330 23
Total (Acct. 433):	14,986	(5,656)	9,330
Miscellaneous Credits to Surplus (434):			
IMPLEMENTATION OF DOCKET 05-US-105 DATED APRIL	0	909,237	909,237 24
Total (Acct. 434):	0	909,237	909,237
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 25
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215	(1,743)		(1,743) 26
Total (Acct. 436)--Debit:	(1,743)	0	(1,743)
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	1,472,254	903,581	2,375,835

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	220,347	0	0	0	220,347	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained					0	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
.					0	6
Revenues subject to Wisconsin Remainder Assessment	220,347	0	0	0	220,347	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	2,177,299	2,100,438	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	918,832	713,625	2
Net Utility Plant	1,258,467	1,386,813	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	2,271,376	2,267,120	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	1,184,854	1,123,500	4
Net Nonutility Property	1,086,522	1,143,620	
Investment in Municipality (123)	0	0	5
Other Investments (124)	0	0	6
Special Funds (125)	273,662	270,616	7
Total Other Property and Investments	1,360,184	1,414,236	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	572,882	623,829	8
Temporary Cash Investments (132)		0	9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	17,590	12,879	11
Other Accounts Receivable (143)	12,845	18,061	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	1,158	0	14
Materials and Supplies (150)	10,212	10,480	15
Prepayments (165)	0	0	16
Other Current and Accrued Assets (170)		0	17
Total Current and Accrued Assets	614,687	665,249	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	5,676	7,095	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	0	0	20
Total Deferred Debits	5,676	7,095	
Total Assets and Other Debits	3,239,014	3,473,393	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	329,565	318,566	21
Appropriated Earned Surplus (215)	212,585	214,328	22
Unappropriated Earned Surplus (216)	2,375,835	1,455,525	23
Total Proprietary Capital	2,917,985	1,988,419	
LONG-TERM DEBT			
Bonds (221)	270,000	325,000	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	270,000	325,000	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	11,864	36,283	28
Payables to Municipality (233)	0	0	29
Customer Deposits (235)		0	30
Taxes Accrued (236)	33,933	33,933	31
Interest Accrued (237)	1,077	1,288	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	46,874	71,504	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	4,155	4,108	36
Total Deferred Credits	4,155	4,108	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,084,362	38
Total Liabilities and Other Credits	3,239,014	3,473,393	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	2,100,438	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,621,751	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	511,773	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)	43,775				8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	2,177,299	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	738,051	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	180,781	0	0	0	12
Total Accumulated Provision	918,832	0	0	0	
Net Utility Plant	1,258,467	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	713,625				713,625	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	43,491				43,491	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	1,575				1,575	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage	3,851				3,851	10
Other credits (specify):						11
					0	12
Total credits	48,917	0	0	0	48,917	13
Debits during year						14
Book cost of plant retired	20,011				20,011	15
Cost of removal	4,480				4,480	16
Other debits (specify):						17
					0	18
Total debits	24,491	0	0	0	24,491	19
Balance end of year (110.1)	738,051	0	0	0	738,051	20
Composite Depreciation Rate?	No					21
If yes, what is the rate?						22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	5,656				5,656	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	175,125				175,125	10
Total credits	180,781	0	0	0	180,781	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	180,781	0	0	0	180,781	18
Composite Depreciation Rate?	No					19
If yes, what is the rate?						20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	2,267,120	15,346	11,090	2,271,376	1
Other (specify):					
NONE	0			0	2
Total Nonutility Property (121)	2,267,120	15,346	11,090	2,271,376	
Less accum. prov. depr. & amort. (122)	1,123,500	72,444	11,090	1,184,854	3
Net Nonutility Property	1,143,620	(57,098)	0	1,086,522	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	7,626	7,857	2
Sewer utility	2,586	2,623	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	10,212	10,480	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
WATER AND SEWER SYSTEM REVENUE BONDS	1,419	428	5,676	1
Total			<u><u>5,676</u></u>	
Unamortized premium on debt (251)				
NONE				2
Total			<u><u>0</u></u>	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	318,566	1
Changes during year (explain):		
TID REIMBURSEMENT OF PRIOR YEAR UTILITY FIXED ASSETS COSTS	10,999	2
Balance end of year	329,565	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
WATER AND SEWER SYSTEM REVENUE BONI	12/01/1997	12/01/2007	4.61%	270,000	1
Total Bonds (Account 221):				270,000	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	33,933	1
Accruals:		
Charged water department expense	37,002	2
Charged electric department expense		3
Charged sewer department expense	436	4
Other (explain):		
NONE		5
Total Accruals and other credits	37,438	
Taxes paid during year:		
County, state and local taxes	33,933	6
Social Security taxes	3,371	7
PSC Remainder Assessment	134	8
Other (explain):		
NONE		9
Total payments and other debits	37,438	
Balance end of year	33,933	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
1997 Revenue Bonds	1,288	15,242	15,453	1,077	1
Subtotal	1,288	15,242	15,453	1,077	
Advances from Municipality (223)					
NONE	0			0	2
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	3
Subtotal	0	0	0	0	
Notes Payable (231)					
NONE	0			0	4
Subtotal	0	0	0	0	
Total	1,288	15,242	15,453	1,077	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
NONE		2
Total (Acct. 124):	0	
Special Funds (125):		
REVENUE BOND RESERVE FUND	52,500	3
REVENUE BOND SPECIAL REDEMPTION FUND	6,077	4
DNR EQUIPMENT REPLACEMENT FUND	215,085	5
Total (Acct. 125):	273,662	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	17,590	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	17,590	
Other Accounts Receivable (143):		
Sewer (Non-regulated)	12,845	11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	12,845	
Receivables from Municipality (145):		
DELINQUENT UTILITY BILLS PLACED ON TAX ROLL	1,158	14
Total (Acct. 145):	1,158	
Prepayments (165):		
NONE		15
Total (Acct. 165):	0	
Extraordinary Property Losses (182):		
NONE		16
Total (Acct. 182):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Other Deferred Debits (183):		
NONE		17
Total (Acct. 183):	0	
Payables to Municipality (233):		
NONE		18
Total (Acct. 233):	0	
Other Deferred Credits (253):		
COMPENSATED ABSENCES PAYABLE	4,155	19
Total (Acct. 253):	4,155	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,599,208	0	0	0	1,599,208	1
Materials and Supplies	7,741	0	0	0	7,741	2
Other (specify):					0	3
Less Average:						
Reserve for Depreciation (110.1)	725,838	0	0	0	725,838	4
Customer Advances for Construction					0	5
					0	6
Average Net Rate Base	881,111	0	0	0	881,111	
Net Operating Income	35,093	0	0	0	35,093	7
Net Operating Income as a percent of						
Average Net Rate Base	3.98%	N/A	N/A	N/A	3.98%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

2. Leaseholder changes.

3. Extensions of service.

4. Estimated changes in revenues due to rate changes.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

NONE

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	511,773	0	0	572,589	0	1,084,362	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	511,773			572,589		1,084,362	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	217,801	226,092	1
Total Sales of Water	217,801	226,092	
Other Operating Revenues			
Forfeited Discounts (470)	362	355	2
Other Water Revenues (474)	2,184	1,998	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	2,546	2,353	
Total Operating Revenues	220,347	228,445	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	65,040	67,264	5
General Operating Expenses (680-690)	39,721	36,895	6
Total Operation and Maintenance Expenses	104,761	104,159	
Other Operating Expenses			
Depreciation Expense (403)	43,491	47,271	7
Amortization Expense (404)	0	0	8
Taxes (408)	37,002	37,014	9
Total Other Operating Expenses	80,493	84,285	
Total Operating Expenses	185,254	188,444	
NET OPERATING INCOME	35,093	40,001	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	516	20,123	61,842	4
Commercial	76	8,400	19,869	5
Industrial	21	53,120	39,498	6
Total Metered Sales to General Customers (461)	613	81,643	121,209	
Private Fire Protection Service (462)	7		5,901	7
Public Fire Protection Service (463)	551		84,126	8
Other Sales to Public Authorities (464)	8	2,999	6,565	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	1,179	84,642	217,801	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	84,126	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	84,126	
Forfeited Discounts (470):		
Customer late payment charges	362	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	362	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	1,739	7
Other (specify):		
WATER CONNECTION AND OTHER MISCELLANEOUS CHARGES	445	8
Total Other Water Revenues (474)	2,184	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	33,069	34,322	1
Purchased Water (610)	0	0	2
Fuel or Power Purchased for Pumping (620)	14,348	14,144	3
Chemicals (630)	4,711	4,093	4
Supplies and Expenses (640)	4,614	5,607	5
Repairs of Water Plant (650)	7,231	8,047	6
Transportation Expenses (660)	1,067	1,051	7
Total Plant Operation and Maintenance Expenses	65,040	67,264	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	10,695	10,305	8
Office Supplies and Expenses (681)	4,655	6,213	9
Outside Services Employed (682)	1,965	5,151	10
Insurance Expense (684)	6,651	1,318	11
Employees Pensions and Benefits (686)	15,009	13,593	12
Regulatory Commission Expenses (688)		0	13
Miscellaneous General Expenses (689)	746	315	14
Uncollectible Accounts (690)	0	0	15
Total General Operating Expenses	39,721	36,895	
Total Operation and Maintenance Expenses	104,761	104,159	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		33,933	33,933	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		436	455	2
Net property tax equivalent		33,497	33,478	
Social Security		3,371	3,433	3
PSC Remainder Assessment		134	103	4
Other (specify): NONE		0	0	5
Total tax expense		37,002	37,014	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Oconto				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.264252				3
County tax rate	mills		7.552325				4
Local tax rate	mills		7.767690				5
School tax rate	mills		9.984765				6
Voc. school tax rate	mills		2.065130				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		27.634162				10
Less: state credit	mills		1.503108				11
Net tax rate	mills		26.131054				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		7.767690				14
Combined School Tax Rate	mills		12.049895				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		19.817585				17
Total Tax Rate	mills		27.634162				18
Ratio of Local and School Tax to Total	dec.		0.717141				19
Total tax net of state credit	mills		26.131054				20
Net Local and School Tax Rate	mills		18.739645				21
Utility Plant, Jan. 1	\$	2,100,438	2,100,438				22
Materials & Supplies	\$	7,857	7,857				23
Subtotal	\$	2,108,295	2,108,295				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	2,108,295	2,108,295				26
Assessment Ratio	dec.		0.756800				27
Assessed Value	\$	1,595,558	1,595,558				28
Net Local & School Rate	mills		18.739645				29
Tax Equiv. Computed for Current Year	\$	29,900	29,900				30
Tax Equivalent per 1994 PSC Report	\$	33,933					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	33,933					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	0		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	2,986		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	141,985		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	144,971	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	215,641	36,870	13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	140,114	6,375	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	2,910		20
Total Pumping Plant	358,665	43,245	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	13,522		23
Total Water Treatment Plant	13,522	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			0	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	0	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			2,986	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)	7,500		134,485	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	7,500	0	137,471	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)	325	(40,560)	211,626	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	675	40,560	186,374	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			2,910	20
Total Pumping Plant	1,000	0	400,910	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			13,522	23
Total Water Treatment Plant	0	0	13,522	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	0		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	523,574	1,913	26
Transmission and Distribution Mains (343)	677,003		27
Fire Mains (344)	0		28
Services (345)	81,899		29
Meters (346)	61,518	2,504	30
Hydrants (348)	78,132	1,150	31
Other Transmission and Distribution Plant (349)	0		32
Total Transmission and Distribution Plant	1,422,126	5,567	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	11,854	1,758	34
Office Furniture and Equipment (372)	1,238		35
Computer Equipment (372.1)	4,594		36
Transportation Equipment (373)	26,686	14,527	37
Other General Equipment (379)	104,782		38
Other Tangible Property (390)	0		39
Total General Plant	149,154	16,285	
Total utility plant in service directly assignable	2,088,438	65,097	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	2,088,438	65,097	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			525,487 26
Transmission and Distribution Mains (343)		(413,927)	263,076 27
Fire Mains (344)			0 28
Services (345)		(50,075)	31,824 29
Meters (346)	270		63,752 30
Hydrants (348)	150	(47,771)	31,361 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	420	(511,773)	915,500
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			13,612 34
Office Furniture and Equipment (372)			1,238 35
Computer Equipment (372.1)			4,594 36
Transportation Equipment (373)	11,091		30,122 37
Other General Equipment (379)			104,782 38
Other Tangible Property (390)			0 39
Total General Plant	11,091	0	154,348
Total utility plant in service directly assignable	20,011	(511,773)	1,621,751
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	20,011	(511,773)	1,621,751

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	0	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	0	0	
PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	0	0	
WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	0	0	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)			27
Fire Mains (344)			28
Services (345)			29
Meters (346)			30
Hydrants (348)			31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	<u>0</u>	<u>0</u>	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	<u>0</u>	<u>0</u>	
Total utility plant in service directly assignable	<u>0</u>	<u>0</u>	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	<u><u>0</u></u>	<u><u>0</u></u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		413,927	413,927 27
Fire Mains (344)			0 28
Services (345)		50,075	50,075 29
Meters (346)			0 30
Hydrants (348)		47,771	47,771 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	511,773	511,773
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	511,773	511,773
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	511,773	511,773

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			3,501	3,501	1
February			3,847	3,847	2
March			3,556	3,556	3
April			3,280	3,280	4
May			3,978	3,978	5
June			3,876	3,876	6
July			15,889	15,889	7
August			24,640	24,640	8
September			18,771	18,771	9
October			3,620	3,620	10
November			3,395	3,395	11
December			3,525	3,525	12
Total annual pumpage	0	0	91,878	91,878	
Less: Water sold				84,642	13
Volume pumped but not sold				7,236	14
Volume sold as a percent of volume pumped				92%	15
Volume used for water production, water quality and system maintenance				670	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales					18
Total volume not sold but accounted for				670	19
Volume pumped but unaccounted for				6,566	20
Percent of water lost				7%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				940	23
Date of maximum: 8/21/2003					24
Cause of maximum:					25
Seasonal Canning Factory					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				79	26
Date of minimum: 2/14/2003					27
Total KWH used for pumping for the year				119,000	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
135 EAST WASHINTON STREET	WELL #2	245	29	1,080,000	Yes	1
FOELKER STREET	WELL #3	283	36	1,296,000	Yes	2

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	WELL #2	WELL #2 ENGINE	WELL #3	1
Location	GILLETT	GILLETT	GILLETT	2
Purpose	P	S	P	3
Destination	R	R	R	4
Pump Manufacturer	EMPO	CUMMINGS	SINGER	5
Year Installed	1968	1961	1974	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	750	1	900	8
Pump Motor or Standby Engine Mfr	LAYNE NW	CUMMINGS	LAYNE BOWLER	10
Year Installed	1961	1961	1974	11
Type	ELECTRIC	NATURAL GAS	ELECTRIC	12
Horsepower	40	60	50	13

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL STATION #1	TATION #1 BOOSTER PUMP	WELL STATION #2	14
Location	GILLETT	GILLETT	GILLETT	15
Purpose	B	B	B	16
Destination	D	D	D	17
Pump Manufacturer	F. MORSE	AURORA	LAYNE NW	18
Year Installed	1961	1969	1974	19
Type	CENTRIFUGAL	CENTRIFUGAL	VERTICAL TURBINE	20
Actual Capacity (gpm)	600	600	900	21
Pump Motor or Standby Engine Mfr	F. MORSE	AURORA	U.S. MOTOR	23
Year Installed	1961	1969	1990	24
Type	NATURAL GAS	ELECTRIC	ELECTRIC	25
Horsepower	75	50	75	26

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	TOWER	WELL #3	WELL 1 & 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	ET	R	R	4
Year constructed	1990	1974	1926	5
				6
Primary material (earthen, steel, concrete, other)	STEEL	OTHER	OTHER	7
				8
Elevation difference in feet (See Headnote 3.)	0	0	181	9
				10
Total capacity in gallons (actual)	300,000	100,000	75,000	11
				12
WATER TREATMENT PLANT				13
Disinfection, type of equipment (gas, liquid, powder, other)		GAS	GAS	14
				15
Points of application (wellhouse, central facilities, booster station, other)		WELLHOUSE	WELLHOUSE	16
				17
Filters, type (gravity, pressure, other, none)		NONE	NONE	18
				19
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)		1.5000	1.0800	20
				21
Is a corrosion control chemical used (yes, no)?		Y	Y	22
				23
Is water fluoridated (yes, no)?		Y	Y	24
				25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

Number of Feet								
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
M	D	4.000	755	0	0	0	755	1
M	D	6.000	40,723	0	0	0	40,723	2
M	D	8.000	9,922	0	0	0	9,922	3
M	D	10.000	9,020	0	0	0	9,020	4
M	T	12.000	11,729	0	0	0	11,729	5
P	T	12.000	2,750	0	0	0	2,750	6
Total Within Municipality			74,899	0	0	0	74,899	
Total Utility			74,899	0	0	0	74,899	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	557	0	0	0	557	41	1
M	1.000	37	0	0	0	37	8	2
M	1.500	3	0	0	0	3	0	3
M	2.000	5	0	0	0	5	1	4
M	3.000	3	0	0	0	3		5
M	4.000	3	0	0	0	3		6
M	10.000	1	0	0	0	1		7
Total Utility		609	0	0	0	609	50	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	697	7	4	0	700	0	1
0.750	4	1	0	0	5	0	2
1.000	17	0	0	0	17	0	3
1.500	11	1	0	0	12	0	4
2.000	7	0	0	(1)	6	0	5
3.000	4	0	0	0	4	4	6
8.000	1	0	0	0	1	1	7
Total:	741	9	4	(1)	745	5	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	582	65	9	3	0	41	700	1
0.750	1	2	1	0	0	1	5	2
1.000	0	9	6	1	0	1	17	3
1.500	0	9	0	2	0	1	12	4
2.000	0	1	3	1	0	1	6	5
3.000	0	0	2	2	0	0	4	6
8.000	0	0	1		0	0	1	7
Total:	583	86	22	9	0	45	745	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	107	1	1		107	2
Total Fire Hydrants	107	1	1	0	107	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	107
Number of distribution system valves end of year:	109
Number of distribution valves operated during year:	23

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

For values that represent an increase or a decrease when compared to the previous year of greater than 30%, but not less \$2,000, please explain.

Account 682 - Outside Services Employed. In 2003, Utility personnel began completing water testing which had been previously contracted out reducing costs reported in account 682.

Account 684 - Insurance Expense. The Utility's 2002 costs were lower than normal due to a delay in receiving an invoice for insurance coverage. In 2003, two year's premiums were paid resulting in a significantly higher cost. Averaging the two years results in an annual operating cost of approximately \$4,000 which is the Utility's normal annual insurance expense.

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 321 - Additions of \$36,870 consist of costs incurred to construct a roof over the complete building and reservoir (\$33,560) and new lighting (\$3,310).

Account 325 - Replacement of well pump electric motor.

Account 373 -Purchase of 2003 Chevy Truck. The cost was split 50/50 with the nonregulated sewer utility.

If Retirements for Accounts OTHER than 316, 343, 345, 346 or 348 exceed \$10,000, please explain.

Account 373 - Truck was traded-in when the 2003 Chevy truck was purchased. The vehicle was originally purchased 50/50 with the sewer utility.

If Adjustments for any account are nonzero, please explain.

Prior year pumping equipment rehabilitation costs of \$40,560 were included with structures and improvements. An adjustment was made to reclassify these costs from account 321 to account 325.

Contributed plant of \$511,773 was reclassified from schedule W-8 to Schedule W-10 in accordance with Docket 05-US-105 dated April 2, 2001

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

If Adjustments for any account are nonzero, please explain.

Adjustment reported for accounts 343, 345 and 348 represent the implementation of Docket 05-US-105 and consist of contributed plant transferred from schedule W-08.

Sources of Water Supply - Ground Waters (Page W-13)

General footnotes

Well No. 1 on 135 East Washington Street was abandoned (closed and sealed) during 2003.

WATER OPERATING SECTION FOOTNOTES

Pumping & Power Equipment (Page W-15)

General footnotes

Pumping equipment with well no. 1 was taken out of service in 2003.

Meters (Page W-19)

Explain all reported adjustments.

Adjusted 2" meter count based on analysis of meters in system. Meter count should have been only 6 in 2002.
